



YOUTH ENTERPRISE DEVELOPMENT FUND

PUBLIC AUCTION OF UNSERVICEABLE ITEMS, EGG INCUBATORS, MOTORCYCLES AND STORES

The **YOUTH ENTERPRISE DEVELOPMENT FUND**, (YEDF) is a state corporation under the Ministry of Youth Affairs, Creative Economy and Sports. The Fund provides loans and business development services to youth owned enterprises. The **YEDF** invites interested bidders for Public Auction of obsolete and unserviceable assets as follows:-

Appointed Auctioneer:	ASTORION AUCTIONEERS P.O BOX 33340-00600 NAIROBI.
Viewing dates:	19 th – 27 th August 2024 (9am-3pm) Working days
Auctioning date:	28 th August, 2024
Venue:	PRESIDENTS AWARD KENYA

Items to be auctioned among others include:

1. Used Furniture and Seats
2. Egg incubators
3. Motorcycles

CONDITIONS OF SALE

1. All interested purchases are requested to view the items as per the dates shown above and verify their respective details as these are not warranted by neither the auctioneer nor YEDF as the items are being offered for sale **“As-is-where-is” basis**.
2. All the interested purchases will be required to pay a deposit of **kshs. 5,000** per lot or item on auction.
3. Where the bid price is lower than the deposit price, the bidder will be refunded the difference between the bid price and the deposit amount on presentation of the receipt. However, where the bid price is higher than the deposit, the bidder will need to pay not less than **25%** of the total value. The balance must be paid within **24 Hours** failure to which the award will be cancelled and the deposit forfeited and the item sold to the second highest bidder.
4. Download the catalogue containing details of items earmarked for disposal from the Youth Enterprise Development Fund Website ([www.youthfund.go.ke/ tenders.go.ke](http://www.youthfund.go.ke/tenders.go.ke)) free of charge.
5. Sale will be subject to the reserve price.
6. All purchased items shall be paid for and collected from respective premises within 7days from the date of the auction failure to which , the fund will charge storage at a rate of 500/= per day until collection.

If the items are not collected within 14days, the items will be forfeited to the Fund.

7. For any clarification, please get in touch with on mobile number **ASTORION AUCTIONEERS** 0720797118, 0721963927.

Chief Executive Officer
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